Roads Interested to Be Held Friday. The American Railway Association, which includes practically all the steam roads in the country, has arranged, through its committee on car efficiency, to establish an experimental clearing house for freight The headquarters will be in Chicago and Arthur Hale, general superintendent of transportation on the Baltimore and Ohio and chairman of the car efficiency committee, will be in charge.

The design of the experimental clearing house is to give practical tests to various methods of relieving car congestion. Traffic managers of all the leading railroads have been consulted. Mr. Hale's associates on the committee are President Delano of the Wabash, General Manager Higgins of the New Haven and Vice-President Kenly of the Atlantic Coast Line.

"Mr. Hale is a present in Chicago perfecting the arrangements for the opening of the clearing house," said Secretary Allen of the American Railway Association yesterday, "and has not made us acquainted with all the details of the plan. He is to hold a conference on Friday with the representatives of a large number of roads, and it is not probable that a definite announcement will be made until after this

"The purpose of the plan, of course, is to move the commerce of the country as expeditiously as possible. All the traffic managers who have been consulted appreciate the advantages of a central clear-ing house to keep track of all the cars belonging to the various railroads, apportioning equitably the charges for use of the cars and striking balances between the road owning and the road operating the cars. They also appreciate the difficulties surrounding the practical operation of such a plan. The solution of these diffi-culties, it appears, can only be reached

by a thorough practical test.

"If all the cars in the country were pooled under the direction of the clearing house it would be obliged to look after, say 2,000,000 cars belonging to 500 owners and consigned to perhaps 50,000 shipping points. Obviously, if the concentration of all the cars were practical, it would be a huge task to arrange a business system for supervising them. Even for a small zone the arrangement of a plan is no easy

"Another great difficulty is the ascertainment of a unit on which to base the charges. There are cars with a capacity of 10,000 pounds and cars with a capacity of 20,000 pounds, cars worth \$13,000 and cars worth \$450. Obviously there is objection on the part of owners of the larger and more expensive cars to combine their operations on the same basis with cars of smaller capacity and inferior value." smaller capacity and inferior value."

Most of the Eastern trunk lines and the through lines of the West and middle West through lines of the West and middle West will enter the experimental clearing house, but no line will give it jurisdiction over more than a small percentage of its cars. Some of them will enter it simply to secure records of operation on which subsequently to base a plan. The experiment, it is expected, will result in the formation of a resumment clearing house with rower to permanent clearing house with power to despatch cars to the sections where they are most needed and keep all the cars

are most needed and keep all the cars moving to as great an extent as possible.

The agreement on the charge for the retention on one line of cars owned by another expires July 1. That rate is at present 25 cents a day, with an additional charge of 75 cents a day in case a car is held a certain number of days after it is called in

meeting in Chicago on Friday of representatives of the roads participating.

ATTACKS HARRIMAN'S I. C. DEAL. Legality of Railroad's Board of Directors and President Questioned.

SPRINGFIELD, Ill., Jan. 15.-A sensational attack on E. H. Harriman, coupled with an ttempt to hold up the \$150,000 appropriation for the presecution of the State's suit against the Illinois Central Railroad, was against the Illinois Central Railroad, was spring in the State Senate to-day by Senator Evans of Aurora. He introduced resolutions calling for a committee of Senators to investigate the election of President Harshan, holding that it was illegal because it took place outside of Illinois, also to inquire into the right of the Harriman board of directors to act.

Only two of the twelve directors, it is held, are residents of Illinois, while the statutes of the State provide that a majority of the directors of an Illinois railroad corporation shall be residents of the State.

It also is provided that the committee shall investigate the statements in Gov.

shall investigate the statements in Gov. Deneen's message relating to the State's \$5,000,000 claim against the railroad and determine whether it is worth while to

spend \$150,000 to prosecute it. BUSINESS TROUBLES.

Sheriff Seeks to Levy on Park Avenue Hotel Drug Store.

The Sheriff has received an execution gainst J. G. Adams & Co. (corporation). Park Avenue Hotel, for \$839 in favor of Brue. Ritchey & Co., for drugs sold to the concern. Deputy Sheriff Sullivan made a levy at the

Store, but all the hathers were claimed by Endoise Barnett, of the hotel, under a chattel mortgage.

A petition in bankruptcy has been filed against the New La Rochelle Restaurant Company of 321 Columbus avenue by Maurice P. Davidson for these creditors: F. M. Schaefer & Co., \$310; Sullivan & Burr, \$232, and Charles B. Wanamaker, \$44. The liabilities are about \$19,000 and the assets probably \$5,000. Judge Holt has appointed James A. Hawes receiver of the assets. The principal stockholder is sick with typhoid, the place was about to be closed, and it was necessary for a receiver to take charge at once.

Leo Weiss, importer and manufacturer of novelties, leather goods and advertising specialties at 125 Grand street, has filed a petition in bankruptcy, with liabilities of \$11,37 and assets \$2,810 in stock.

Judge Hough of the United States District Court has dismissed the petition in bankruptcy filed against Hearn & Hyman (corporation), dealers in cloaks and suits, formerly at 20 West Twenty-third street. A settlement has been effected with the areaditors at \$31-3 cents.

TONOPAH STOCKS.

k	Closing bid and asked quotations Tonopah stocks on the Wall Street M Stock Exchange yesterday were:	for active ining and
	Bid.	Asked.
	Tonopah Extension 5.75	6.00
	Montana Tonopah 4.00	4.25
	Tenopah Mining	21.00
	Tonopah Belmont 5.20	5.75
	Montgomery-Shoshone Cons17.00	18.00
	West End 1.90	1 82
	CONTRACTOR ACCRECATION	FA F CO FT

COPPER, TIN AND LEAD.

mestic Copper Markets Are Strong at 25c.

-Producers Refuse Business Beyond May. Anomalous conditions exist in the domestic copper markets. Producers of 85 per cent. of the mines in the United States, Mexico and Canada which are controlled by American capital are for the time being out of the market. Since the opening of the week proffers of business to the amount of upward of 16,000,-Most producers are sold up to every pou of metal upon which they can depend for shipments up to the last of April and beyond that month they will not enter business-mainly because they consider it impolitio or all grounds to sign contracts beyond ninety days ahead. The nominal price for all de liveries is 25c. In carload lots the little spot metal that can be had is fetching 2600 26%c. One of the largest specifications ever drawn for copper wire was declined in yesterday's market by wire drawers only because they could not obtain from the large copper producers with which these wire makers are in a community of interest a contract for the June, July and August copper that would be required for this wire con

The president of one of the world's largest copper and brass working syndicates thus expresses the conditions that confront consumers: "As there is no speculation con-cerned in copper prices and as the markets are altogether controlled by the legitimate supplies and demands for the metal conhigher and for that reason we are protecting periods within the times at which we can depend upon getting copper at a fixed price. A tremendous amount of business is offering for July, August and September shipments. But we will not take it, as we cannot find out what copper will cost us after May. Until last year most makers of copper and brass products made few changes in prices. Now we are continually making advances and yet the buyers of these products keep right on increasing their orders in all lines of copper

and brass wares."

The foreign copper markets reflect strength and increasing demands. The standard cop-per warrant market closed at £108 10s. for spot and £108 17s. 8d. for three months.

Pig tin is in good demand at 41%@42c.
for spot. The London market closed at £188

15s spot forwards, £189 15s. Pig lead is in scant supply and active demand at 6.30@6.50c., spot

IRON AND STEEL.

Strong Markets for Second Half Pig Iron -Better Delivery Conditions in the South. Domestic pig iron markets reflect the conditions which rule the international markets for all base metals, consumption running hand in hand with the estimated maximum outputs, and with every indication which presages full employment to consumers well toward the last of the year. The markets for second half steel making and foundry irons are strong. Demands for prompt foundry are increasing, and the small tornages of domestic pig iron that are available for spot business are eagerly snapped up. Foreign pig is languid. A good deal of the metal that came across seas of late was of low grade—the refuse of the market. Founders will take no more of this kind. The fairly good Middles-brough and Scotch that is available is going off freely at \$28.50 to \$24.50 for spot Middiesbrough, and \$25 for spot Scotch. Standard foundry warrants closed at 59s. Quotations for domestic pig iron are unchanged. Second half Eastern foundry under the larger sales of yesterday were on the basis of \$23 at furnace for No. 2 X foundry. Southern secand half foundry iron is strong on the basis of \$1900\$19.50 for No. 2 at Birmingham. Presicoke and iron working corporations inform THE SUN that better delivery conditions are beginning on several railroads, and that within a few weeks the good effect of the

called in.

by the owner. Owners of two-thirds of the cars in the country have modified this agreement by making 50 cents the minimum charge and in addition about thirty roads have entered into the diversion of cars agreement whereby a penalty of \$5 is imposed whenever a car, after reaching its destination, is sent on further from the line of the owning company. The effect of this agreement will be discussed at the latter of the same and in other steel producing interest, who says: "Consumption is going on at an unprecedented rate, while, thanks to the energies and the skill of the men behind the machinery, steel makers are doing remarkably well in meeting engagements. In our own and in other steel producing works it is absolutely certain that a fair degree of gain is lutaly certain that a fair degree of gain is being made against backwardations. This is accounted for in great part by the better-ments of plants which have been going on for two or three years. It takes time even to expend millions of dollars in steel plants. Many of our friends who clamor so insistently for larger outputs of crude and semi-finished steel products seldom give due consideration to the fact that the building of steel mills is a matter that consumes years of time and many millions of dollars. It is the seed time with many steel mills. By and by all the mills will have much greater productive capacity—and that means a far larger earning power."

almost daily receipt of new rolling stock will be manifested over a large area of the indus-

MONEY AND EXCHANGE.

Money on call, \$24\% per cent.; last loan, 3 per cent.; ruling rate, 4 per cent.; last loan, 3 per cent.; ruling rate, 4 per cent. The time money market was unchanged, with rates quoted at 5 per cent. for all periods. Commercial paper was quoted at 600\% per cent. for prime single names and bills receivable; other names, 7 per cent.

The sterling exchange market continued to show a firm tone to-day, rates for demand closing slightly above vesterday's level. Posted rates were quoted at 4.81\% 0.48. Actual closing rates: Long bills, 4.80\% 0.480\%; slight drafts, 4.851504.8520; cable transfers, 4.86. Commercial bills were 4.80\% 0.480\% for sixty days and 4.84\% 0.484\% for long, and 5.20 plus 1-32 for short. Reichsmarks were quoted at 5.23\% for long, and 5.20 plus 1-32 for short. Reichsmarks were quoted at 93\% for long and 94\% 0.4\% 0.18 for short dates.

Domestic exchange on New York: Boston—12\% c. discount. Chicago—10c. discount. Charleston—Banks, buying, 50c. discount. Charleston—Banks, buying, 50c. discount. Selling, 1-10c. premium. Montreal—31\% c. premium. New Orleans—Commercial, par \(\theta \) per mium. New Orleans—Commercial, par \(\theta \) per mium. San Francisco—Par.

Money in London, 3\% 0.3\% per cent. Rate of discount in par more market for short and three

premium. San Francisco—Par.
Money in London, 3½,6%½ per cent. Rate of discount in open market for short and three months bills, 4 11-16@4½ per cent. Consols for money closed at 87½ and for the account at/87 5-16. Paris advices@quote closing price of 3 per cent. rentes at 95 francs 37½ centimes. Exchange on London, 25 francs 23 centimes. Private rate of discount, 3 per cent. Berlin advices quote exchange on London 20 marks 50½ pfgs. Private rate of discount, 5½ per cent.

cent.

New York Clearing House statement: Exchanges, \$431,216,496; balances, \$15,159,937; Sub-Treasury debit balances, \$1,163,487.

Commercial price of bar silver in New York, 68%c. Bar silver in London, 31%d. Mexican silver dollars quoted at 52%c.

RAILROAD EARNINGS.

The Philadelp	hia and E	Erie reports		vem ber:
Gross earn Expenses	\$818,908 579,908	\$943,439 555,560	Dec.	\$24,5 30 24,348
Net earn	\$239,000	\$297,878	Dec.	\$49,878
From January Gross earn Expenses	5,601,378	\$7,594,390 5,822,811	Inc.	\$119,024 278,567
Net earn	\$2,102,028	\$2,281,569	Dec.	\$159,543

Closing bid and asked quotations for active Tonopal stocks on the Wall Street Mining and Stock Exchange yesterday were:

| Bid. Asked. | Asked. | Asked. | Asked. | Asked. | Montana Tonopala | 4.00 | 4.25 | Tonopala Mining | 19.00 | 21.00 | 18.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00

COPPERS

THE RESIDENCE WAS BUILDING TO SELECT THE RESIDENCE OF THE PARTY OF THE

SECRET TRINITY'S

More than at any other time since the Trinity movement began the public to-day have shown their appreciation of a square deal. Every "System" hound in the pack has had his yelp. Coppers had risen tremendously; Copper Range had jumped to 105, Tamarack to 170, and I advertised that I had gone out of Tamarack and Copper Range solely because I had secured a large profit. All Coppers opened lower,—all but Trinity.

While Copper Range was dropping to 95, Tamarack to 161 and the others were following the lead, Trinity

became the strongest and most active stock on the exchange, advancing from 30% to 35% and remaining above 34% all day while everything else copper wise was soft and weak. Yet the "System" preaches—and practises—that the only deal for the public is a loaded

Why did Copper Range, an exceptionally valuable property, about which Wall and State Streets shout nothing but good things drop \$10, while Trinity, which Wall and State Streets unceasingly abuse, rose \$5? also call attention to the fact that Copper Range had advanced only 25%, while Trinity had advanced 200%.
Why did the investing world turn out at the flotation of Amalgamated and break all records for public stock subscriptions when I advertised its story throughout the country? Why did the public carry Butte from 2 to 130, and Tri-Mountain from 10 to 125, and Copper Range from 10 to 105, and Tamarack from 75 to 170, when they

had only the story of one man, in vilifying whom Wall and State Streets work overtime? Why could this man, two years ago, with the financial world arrayed against him, bring about one of Wall Street's greatest breaks?

Why did this man, when he spoke to the insurance world against the combined say-so's of the entire "System," win a following which compelled the most far-reaching action the business world has ever witnessed? Why, when he spoke through a struggling magazine, did that magazine become a standard of success?

In a word, why has this plain business man, in the face of the most powerful odds ever thrown in the path of

one man, grown constantly stronger through thirty-eix years of continuous opposition?

The answer is a simple one. On each and every occasion he has come before the public with a square deal. The public, knowing their square deal opportunities to be few, seize the one he offers and stand firmly with

This is the secret of Trinity's success. It is the rea-

son why Trinity will go to 75, and then to 100 and over in spite of all hatred and jealousy-bred antagonism.

The public should bear in mind that Trinity started The public should beer in mind that I minty stated at 11; that it is stronger to-day than any other copper; that after weeks of activity it was to-day the most active stock on the exchange, the transactions amounting to 25,000 shares,—and the public should not forget that Trinity has done this in the face of the most powerful and malignant connection.

and malignant opposition.

To the friends of Trinity I say: Stand by and watch it as it joins the ranks of Butte, Tri-Mountain and Copper Range. You will not only profit in dollars, as you did in those stocks, but you will profit in the knowledge of that which all are beginning to see is the real foundation of the people's liberation from "Sweets" elevery.

people's liberation from "System" slavery.

To my enemies I say: Watch Trinity, for with it as an instrument I am going to give you a drubbing to which all those of the past will be as pin pricks to sword thrusts.

THOMAS W. LAWSON.

MORE MACKAY COS. STOCK.

ury \$8,620,000.

Issued for Purchase of Other Stocks.

issue of common there remains in the treas-

In the last annual report of the company

FINANCIAL NOTES.

The United States Mortgage and Trust Company has just issued a blank proposal and advertisement of \$45,000 5 per cent. school bonds of the borough of Lodi, N. J.

cravath, Edward J. Berwind, F. A. B. widener and Waiter G. Oakman.

Charles H.Boynton, general superintendent of the Associated Press, has resigned his position to become manager of the banking and brokerage house of Eugene Meyer, Jr., & Co. of 7 Wall street.

The Chicago office of N. W. Harris & Co. is to be organized into a trust company under the name of the Harris Trust and Savings Bank, with a capital of \$1,226,000 and surplus of \$250,000, all of which has been subscribed. The partners of the firm of N. W. Harris & Co. will be the largest holders of stock. N. W. Harris & Co. will continue the bond business in the East.

William Ballin of William Ballin & Co., a director in the Mercantile National Bank, Northern National Bank and United States Exchange Bank, has been elected a director and vice-president of the Union Exchange Bank Mr. Ballin will sever his connections with his business and all the above institutions in order to devote his whole time to his new duties.

President Tuttle of the Boston and Maine has sold to Moffat & White an issue of \$2,000,000 of Fitchburg Railroad 4 per cent. 20 year bonds. Of this amount \$1,500,000 is to be used to refund bonds which fall due on April 1, 1907, and the remaining \$500,000 will be used to refund bonds which fall due on April 1, 1907, and the remaining \$500,000 will be used to reimburse the Boston and Maine for improvements made on the Fitchburg Railroad property.

Margaret Maillard Indicted. Margaret Maillard; the young woman who pretended to have been held up and

charges of grand larceny.

"I am guilty in a way," she said, when arraigned in General Sessions.

Judge Foster assigned Miss Doughty, a woman lawyer, to defend her. She was sent to the Tombs.

Will of Robert M. Cushing Filed for Probate.

NEWPORT, Jan. 15 .- The will of Robert

M. Cushing, one of Newport's pioneer

summer residents, who met his death in a

cab accident in London last week, was filed for probate to-day. The entire estate is bequeathed to his four children, Grafton and Howard Cushing, Mrs. Andreas Ander son and Mrs. Edward H. James.

LEHIGH VALLEY MEETING. The \$10,000,000 Preferred Outstanding Minority Stockholders Demand Larger

Boston, January 15, 1907.

Dividends-May List Stock Here. PHILADELPHIA, Jan. 15.—The annual meeting of the Lehigh Valley stockholders in this city to-day was enlivened by demands of minority stockholders for in-

creased dividends and by animated discussion of a proposition to list the stock on the New York Stock Exchange. After President E. B. Thomas had explained the advisability of conserving the earnings of the company his policy regarding dividends was approved. A vote was taken on the question of listing the company's securities, but owing to the

difficulty of checking the proxies announcement of the result was postponed to to-W. J. McLaughlin and the Rev. Dr. Mo-Lathery were among those who voiced the demands for an increase in the dividends.

Lathery were among those who voiced the demands for an increase in the dividends. The latter cited companies which maintain a smaller surplus yet pay greater dividends and asked why it was necessary for the Lehigh Valley to carry a remarkably large surplus. Mr. Thomas said in reply:

"At a time when there is so much uncertainty as to the future cost of operation and the effect on the company of recent laws, your board believes a conservative policy in the matter of dividends is to the best interests of stockholders. The labor situation is unsettled. Heavy demands have been made on the company for shorter hours and increased wages, because of the increased cost of living and higher rates of wages paid by others, many of which have been granted where a fair and impartial review of the situation indicated the necessity of so doing. This will have its effect in tending to increase the future expense of operation, The shortage of freight equipment cars, which is everywhere engrossing the attention of both railroad officials and general public, is one that must be dealt with broadly in order to carry on the continued prosperity of the country."

The work on the company's terminal road, the Lehigh and Lake Erie, Mr. Thomas added, is progressing rapidly. The road will be opened for operation of a single track in the early summer and for both tracks in September.

in the early summer and for both tracks in September.

The combined gross business of the railroad and coal companies, he said, is more than \$65,000,000 a year and to provide ample working capital as well as to meet expenditures for current improvements it is necessary to have ample cash balances always at the company's disposal.

Jacob Halstead, representing the Stock Exchange firm of Joseph Walker & Sons, New York, advocated the listing of the company's securities on the New York exchange. This action, he argued, would produce a wide international market for the stock and in this way prove advantageous to every holder. He introduced a resolution to the effect that in case it be approved by a vote of the stockholders the directors be instructed to apply to the New York exchange for the listing of the securities.

SUB-TREASURY STATEMENT.

	Paid by Sub Treasury to banks	\$6.537,000 3.727,000
1	Gain to banks on day's transactions	\$1,810.000
	Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury	\$15.521.000 9,424.000
	Gain to banks	\$8,097.000

Sir William Van Horne Alive as Ever.

While Montreal was worrying yesterday over the report that Sir William Van Horne. former president of the Canadian Pacific Railway, had dropped dead, Sir William and Lady Van Horne were spending the day at the Manhattan Hotel, this city. Sir William said that he was not only very much alive but that he hoped to live after many more such rumors were set affoat Sir William is spending a few days in town

on private business.

The \$9,354,400 preferred stock of the Mackay Companies which was outstanding at the time of the last annual report in February has been issued, it was reported yesterday, in exchange for other securities, or at least for the purpose of acquiring other securities. This issue brings the outstanding preferred up to \$50,000,000, the entire issue. Of the \$50,000,000 authorized

For full particulars see City Record.

JOHN F. AHEARN.

At a meeting of the Guaranty Trust Company of New York yesterday Oscar L. Gubelman tendered his resignation as a vice-president in order to accept a partnership in the firm of Knauth, Nachod & Kuhne. George G. Henry, at present associated with the firm of Potter, Choate & Prentice, was elected a vice-president. a vice-president.

The Corn Exchange Bank yesterday elected Jacob Langeloth a director and reelected the retiring members of the board. Mr. Langeloth is president of the American Metal Company. At the annual meeting of the Interborough-Metropolitan Company yesterday the follow-ing were reelected to serve as directors for three years: August Belmont, Andrew Freedman, Cornelius Vanderbilt, Paul D. Cravath, Edward J. Berwind, P. A. B. Widener and Walter G. Oakman. Charles H. Boynton, general superintendent

U. S. ENGINEER OFFICE, Room F-7, Army Building, New York, N. Y., January 14, 1907. Sealed proposals for dredging in Newbown Creek and Harbor at Peckskill, N. Y., will be received at this office until 12 M. February 13, 1907, and then publicly opened. Information furnished on application, D. W. LOCKWOOD, Col. Engrs.

Mr. Conant, after the completion of regular and special courses in Harvard, served as Washington correspondent of the Journal of Cimarere from 1889 to 1901. In 1901, also, he was associated with Prof. Jenks of Cornell on the commission which revised the currency of the Philippines. One of the coins in use in the islands has since been popularly known there as a Conant. In 1908 he was a member of the United States Commission on International Exchange and last year was a member of the Chamber of Commerce committee which formulated the currency reform recommendations. He is the author of "A History of Modern Banks of Issue," "The United States in the Orient," "Alexander Hamilton and Wall Street and the Country." Mr. Conant, after the completion of

C. H. Boynton Going Into Wall Street. Charles H. Boynton, general superintendent of the Associated Press, has re-

As Treasurer of the Morton Trust Co. -The Cause Not Given.

Mr. Conant has been treasurer of the Morton Trust Company since 1902. The vacancy created by his resignation has not

No. 2. For bedding, etc., for New Wing of pital.
No. 3. For bedding, etc., for New Wing of Gouverneur Hospital.
For full particulars see City Record.
JOHN W. BRANNAN,
President, Board of Trustees, Bellevue and Allied
Hospitals.
Dated January 12, 1907.

The City of New York, January 15, 1907.

signed to become manager of the banking and brokerage firm of Eugene Meyer, Jr., & Co., 7 Wall street.

PROPOSALS FOR BUILDINGS—Office of Constructing Quartermaster. Fort Hamilton, N. Y., January 15, 1907.—Sealed proposals, in triplicate, subject to usual conditions, will be received here until 12 o'clock noon, February 28, 1907, and then opened, for construction at this place of three brick buildings; one eight set bachelor officers' quarters, one double set coast artillery barracks and one poet exchange and gymnasium. Full information furnished upon application. The right is reserved to accept or reject any or all proposals or any part thereof. Eavelopes containing proposals must be endorsed "Proposals for Buildings to be opened February 28, 1807," and addressed to Capt. P. C. HAINS, Jr., Constructing Quartermaster, Fort Hamilton, Brooklyn, N. Y.

Bellevue and Allied Hospitals Department of New York City. Twenty-sixth street and First avenue. Borough of Manhattan. The City of New York. SEALED BIDS OR ESTIMATES will be received by the President of the Board of Trustees at the above office until 3 P. M. on.

THURSDAY, JANUARY 24, 1997.
No. 1. For bedding, etc., New Fortham Hospital. No. 2. For bedding, etc., for New Harlem Hospital.

In the last annual report of the company it was stated that in the year preceding there had been issued \$4,676,900 preferred stock in exchange for stock in companies "which, in addition to strengthening the position of the Mackay Companies, pay as much or more dividends as the Mackay Companies preferred shares." The report also said that the company was one of the largest stockholders in the American Telephone and Telegraph Company. The inference was accordingly drawn yesterday that the Mackay Companies had largely increased its holdings in Bell stock in the last few months.

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan at the City Hall, Room 16, until 3 o'clock P. M. on WONDAY, JANUARY 28, 1807.

For furnishing all the labor and material required for building sewer and appurtenances in East Tenth street, between East River and Avenue D.

POST OFFICE DEPARTMENT, Washington, D. C., Dec. 19, 1906—Sealed proposals will be received at the office of the Purchasing Agent, Post Office Department, until 2 o'clock p. m., Jan. 28, 1907; for supplying Canvas Satchels for Letter Carriers, for the four years from Mar. 1, 1907, to Feb. 28, 1911. Specifications and blank proposals will be furnished upon application to the Purchasing Agent, Post Office Department, Washington, D. C. GEO, B. CORTELYOU, Postmaster General.

CHARLES A. CONANT RESIGNS

Charles A. Conant, the well known banker and author of works on banking, the currency and other monetary problems, has resigned as treasurer of the Morton Trust Company. The resignation was dated January 1, but was not announced until yesterday. The cause is not given, but it is believed to be due to a desire of Mr. Conant to devote most of his time to the theoretical rather than the practical side of banking.

BRANCH BRANCH **OFFICES OFFICES** DAILY SUNDAY **EVENING** NEW YORK CITY-WALL A DVERTISE. STREET MEN may leave subscriptions and advertisements at the Wall Street

ments and subscriptions may be left at these offices, where the rates are the same as those

charged at main

office, 25 Broad Street. Telephone 2200 John.

1393 Broadway, near 38th St. 241 West 125th Street. BROOKLYN-103 Livingston

Street, near Court Street. BOSTON, MASS .- Room 28, Globe Bidg., Washington St. T. P. Harrison.

NEWARK, N. J .- 794 Broad St. F. N. Sommer. -CHICAGO, ILL .- 1002-1004 Tribune Bldg.—Guy S. Osborn.

NEW YORK SUPREME COURT.

NINTH JUDICIAL DISTRICT.

CATSKILL AQUEDUCT.

NOTICE OF APPLICATION FOR THE APPOINT
MENT OF COMMISSIONERS OF APPRAISAL.

PUTNAM COUNTY.

MENT OF COMMINSIONERS OF APPRAISAL.

Public notice is hereby given that it is the intention of the Corporation Counsel of the City of New York to make application to the Supreme Court of the State of New York for the appointment of Commissioners of Appraisal under Caspter 724 of the Laws of 1905 as amended. Suck application will be made at a Special Term of the Supreme Court to be held in and for the Ninth Judicial District at the COURT HOUSE IN THE VILLAGE OF WHITE PLAINS, WENTCHESTER COUNTY N. Y. ON SATURDAY THE NINSTEENTH DAY OF JANUARY, 1907, AT 10 O'CLOCK in the forenoon of that day or as soon thereafter as counsel can be heard. The object of such application is to obtain an order of the Court appointing three distincterested and competent irecholders, one of whom shall reside in the County of New York and at least one of whom shall reside in the County where the real estate hereinafter described is situated, to acc as commissioners of appraisal under said act and displacers all the during con-

as aforesaid in the office of the County Clerk of Putnam County for a more detailed description of the real estate above described.

In case any property above described is used for any public purpose, such as a highway, dec, such use shall have the legal right to take possession of og change the same.

Dated, December 4th, 1906.

WILLIAM R. ELLISON, Coporation Counsel, Office and Post Office address for the purposes of this Application

Municipal Building.

ing three disinterested and competent frecholders, one of whom shall reside in the County of New York and at least one of whom shall reside in the County where the real estate hereinafter described is situated, to act as commissioners, of appraisal under said act and discharge all the duffes conferred by the said Law and the acts amendatory thereof, upon such commissioners of appraisal, for the purpose of providing an additional supply of pure and wholesome water for the City of New York.

The real estate sought to be taken or affected is situated in the Town of Phillipstown in the County of Putnam and State of New York.

The following is a brief description of the real estate sought to be taken, a reference to the date and place of filing of the map, and of the route of the Aqueduct and of the greatest and least width of its track.

All those certain pieces or parcels of real estate, situated in the Town of Phillipstown, Putnam County, and State of New York, shown on a certain map, entitled "Northern Aqueduct Department, Section No. 2, Board of Water Supply of the City of New York. Map of Real Estate, situated in the Town of Phillipstown, of Phillipstown of Phillipstown, Putnam and State of New York, to be acquired by the City of New York and the provisions of Chapter 724 of the Laws of 1905, as amended, for the construction of Catakill Aqueduct and appartrenances from Westchester County line to Foundry Brook Valley," which map was field in the office of the County Cierk of the County of Putnam at Carmel, New York, on the 17th day of October, 1906; and the bounded and described as follows:

Beginning at a point on the line between the Counties of Westchester and Putnam, in the Town of Phillipstown, where the said county line is interested by t WANTED for U. S. Army—Able bodied, unmarried men between ages of 21 and 35; clitzens of United States, of good character and temperate habits, who can speak, read and write English. For information apply to Recruiting Officer, 25 Third av., 2360 Third av., 308 East 34th st., 449 Sixth av., 55 Park row, 79 Cortland st., 332 Eighth av., 157 Christopher at., New York; 363 Fulton st., 197 Broadway, Brooklyn, or Borden av., Long Island City. FORECLOSURE SALES. SUPREME COURT, COUNTY OF NEW YORK.—
Joseph M. De Veau, as surviving trustee under a
certain mortgage or deed of trust made by The
Harlem Club of New York City unto Joseph M.
De Veau and David F. Porter, as trustees, and
bearing date the tenth day of June, 1889, plaining,
against The Harlem Club of New York City, defendant.

bearing date the tenth day of June, 1889, piantificagainst. The Harlem Club of New York City, defendant.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above entitled action, bearing date the twenty-lifth day of Getober, one thousand nine hundred and six, I, the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Sales Room, Nos. 14 and 16 Vesey Street, in the Borough of Manhattan, of the City of New York, on Thursday, the 10th day of January, 1907, at 12 o'clock noon on that day, by D. Phornix Ingraham, auctioneer, the premises directed by said judgment to be sold, and therein described as follows:

All that certain plot, piece or parcel of land, with the building and improvements thereon, situate, lying and being in the Twelfth Ward of the City of New York, County and State of New York, bounded and described as follows, viz:

Beginning at the point formed by the intersection of the easterly line of Lenox formerly Sixth Avenue with the southerly line of One Hundred and Twenty-third Street; and running thence southerly, and along said easterly line of One Hundred and Twenty-third Street; and running thence easterly and parallel with said southerly line of One Hundred and Twenty, and parallel with said casterly line of Lenox Avenue, ninety, 400 feet; thence northerly, and parallel with said casterly line of Lenox Avenue, ninety 400 feet and ten (10) inches; thence had southerly line of One Hundred and Twenty-third Street and spart of the distance through a party wall forty (40) feet; thence northerly, and parallel with said casterly line of Lenox Avenue, ninety (90) feet and ten (10) inches; thence westerly, along said southerly line of One Hundred and Twenty-third Street and the founded and Twenty-th

PUREAU NOTICES

casement in parcels numbers 53, 75, 81, 82, 83, 89 and 90.

The greatest width of the tract of land required as above described in Putnam County is 870 feet south of Garrison Tunnel, and the least width of the tract is 50 feet at several points along the line where the Aqueduct is in tunnel.

Reference is hereby made to the said map flied

Application Municipal Building.

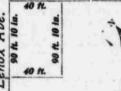
Corner of Chambers and Centre Streets.

Borough of Manhattan.

City of New York.

Plaintiff. Attorneys for Plaintiff.
Office and Post Office address, number 145 Nassau
Street, Borough of Manhattan, City of New York.
The following is a diagram of the property to be
sold as described above:

West 123rd St.



The approximate amount of the lien or charge, to satisfy which the above described property is to be sold, is \$52,779.25, with interest from July 30th, 1906, together with costs and allowances amounting to \$335.95, with interest from October 25th, 1906, together with the expenses of sale.

The approximate amount of taxes, assessments or other liens which are to be allowed to the purchaser out of the purchaser out of the purchaser out of the purchaser. chaser out of the purchase money, or paid by the referee, is \$2,566.00 and interest. Said premises are to be sold subject to a prior mortgage for \$55,000 and accrued interest thereon, Dated New York, December 17th, 1906. S. L. H. WARD,

The sale in the above entitled action is hereby adjourned to January Sist, 1997; at the same time and place.

Dated New York, January 10, 1907.

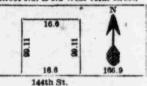
S. L. H. WARD,

Supreme Court, County of New York: LOUISA D. SIMPSON and FRANK P. PRESEY, as Trustees, &c., Plaintiffs, against EDGAR LOGAN and others, Defendants.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above-entitled action and bearing date the 22d day of August, 1908, I, the undersigned, the Referre in said judgment named, will sell at public arcticn, at the New York Real Estate Saiesrooms, Nos. 14-16 Vesey street, in the Borough of Manhattan, City of New York, on the 6th day of Pebruary, 1907, at 12 o'clock noen on that day, by Philip A. Smyth, Auctioneer, the premises directed by said judgment to be sold, and therein described as follows:

ALL that certain lot, piece or parcel of land, with the building theren, situate, lying and being in the Borough of Manhattan of the City of New York, bounded and described as follows:

BEGINNING at a point on the northerly side of One Hundred and Forty-fourth street, distant one hundred and sixty-six feet and nine inches westerly from the corner formed by the intersection of the northerly side of One Hundred and Forty-fourth street distance through a material with Amsterdam avenue and part of the distance through and the party wall, innety-nine feet and eleven inches to the centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block; thence easterly and along said centre line of the block in the stance through another party wall ninety-nine feet and eleven inches



The approximate amount of the lien or charge, to satisfy which the above described properly is to be sold, is \$10,563.87, with interest thereon from the 17th day of August, 1905, together with costs and allowances amounting to \$389.42, together with the expenses of the sale.

Dated New York, 15th day of January, 1907

WILLIAM A. KEENER Referee.

OFFICIAL LEGAL NOTICES.

sit of E. 16 feet, N. 20 W. 100 feet, S. 21 ST W. 15
feet, N. 20 W. 100 feet; thence on a curve of
500 feet radius to the right 77.26 feet; thence N. 20
500 feet radius to the right 77.26 feet; thence N. 20
500 feet radius to the right 17.26 feet; thence N. 20
518.86 feet to the centre of Indian Brook; thence
N. 30 St W. 115 feet to the centre of Soot Hill
road, thence N. 30 St W. 632.06 feet, S. 30 St W.
1. 30 St W. 115 feet to the centre of Soot Hill
road, thence N. 30 St W. 632.06 feet, S. 30 St W.
1. 30 St W. 30 St W. 632.06 feet, S. 30 St W.
1. 30 St W. 30 St W.
1. 30

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of January 12 to 25, 1907, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arrears, of assessment for OPENING AND ACQUIRING TITLE to the following named Street in the BOROUGH OF THE BRONX:

24TH WARD, SECTION 11, BUCKHOUT STREET—OPENING, from the Grand Boulevard and Concourse to Ryer Avenue. Confirmed March 27, 1906, and December 28, 1906; entered January 11, 1227, LICKY of New York, January 11, 1907.

ATTENTION IS CALLED TO THE ADVER-

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of January 15 to 30, 1907, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arrears, of assessment for OPENING AND ACQUIRING TITLE to the following-named Avenue in the BOROUGH OF THE BRONX:

23RD WARD, SECTION 10. ROBBINS AVENUE OPENING, from the Southern Boulevard to St. Mary's Park. Confirmed January 17, 1902, June 12, 1903, and December 28, 1906; entered January 14, 1907.

HERMAN A. METZ, Comptroller, City of New York, January 14, 1907. LOST, FOUND AND REWARDS. brown canvas satchel, marked on the outside, black letters, "The F. A. M. Co." and contain letters, manuscripts, proofs, &c., lost Monday als Jan. 14, after S. M. Notify the FRANK A. M. SEY COMPANY, 175 Sta av.

BUSINESS CHANCES.